



NATIONAL OPEN UNIVERSITY OF NIGERIA
Plot 91, Cadastral Zone, NnamdiAzikiwe Express Way, Jabi - Abuja
FACULTY OF MANAGEMENT SCIENCES
2021_2 EXAMINATION

COURSE CODE: MKT 301

COURSE TITLE: CONSUMER COOPERATIVE

CREDIT UNIT: 2

INSTRUCTION: 1. Indicate your Matriculation Number clearly

2. Attempt question one (1) and any other two (2) questions; three questions in all

3. Question one (1) is compulsory and carries 30 marks, while the other questions carry 20 marks each.

4. Present all your points in a coherent and orderly Manner

TIME ALLOWED: 2Hours

1a. Explain the history and strength of consumer cooperative in Nigeria today. (10marks)

1b. Highlight both internal and external factors that hindered the advancement of cooperative societies in Nigeria. (10marks)

1c. Discuss the organisation and management of consumer cooperative. (10marks)

2a. Write notes on the divisions and sub-division of the types of Cooperatives:

- i. The Consumer Approach
- ii. The Producer Approach (10marks)

2b. Explain the qualities of Hired manager in the Cooperative societies. (10marks)

3a. Discuss the various sources finances available to the cooperative societies. (7marks)

3bi. Identify accounting books and records kept by cooperative societies? (7marks)

3bii. Explain the importance of accounting records to cooperative societies. (6marks)

4a. Outline the criteria that can be employed in the distribution of surplus in the cooperative societies as stipulated in section 34 of the Nigerian cooperative societies act. (10marks)

4b. Discuss the major organs of cooperative societies. (10marks)